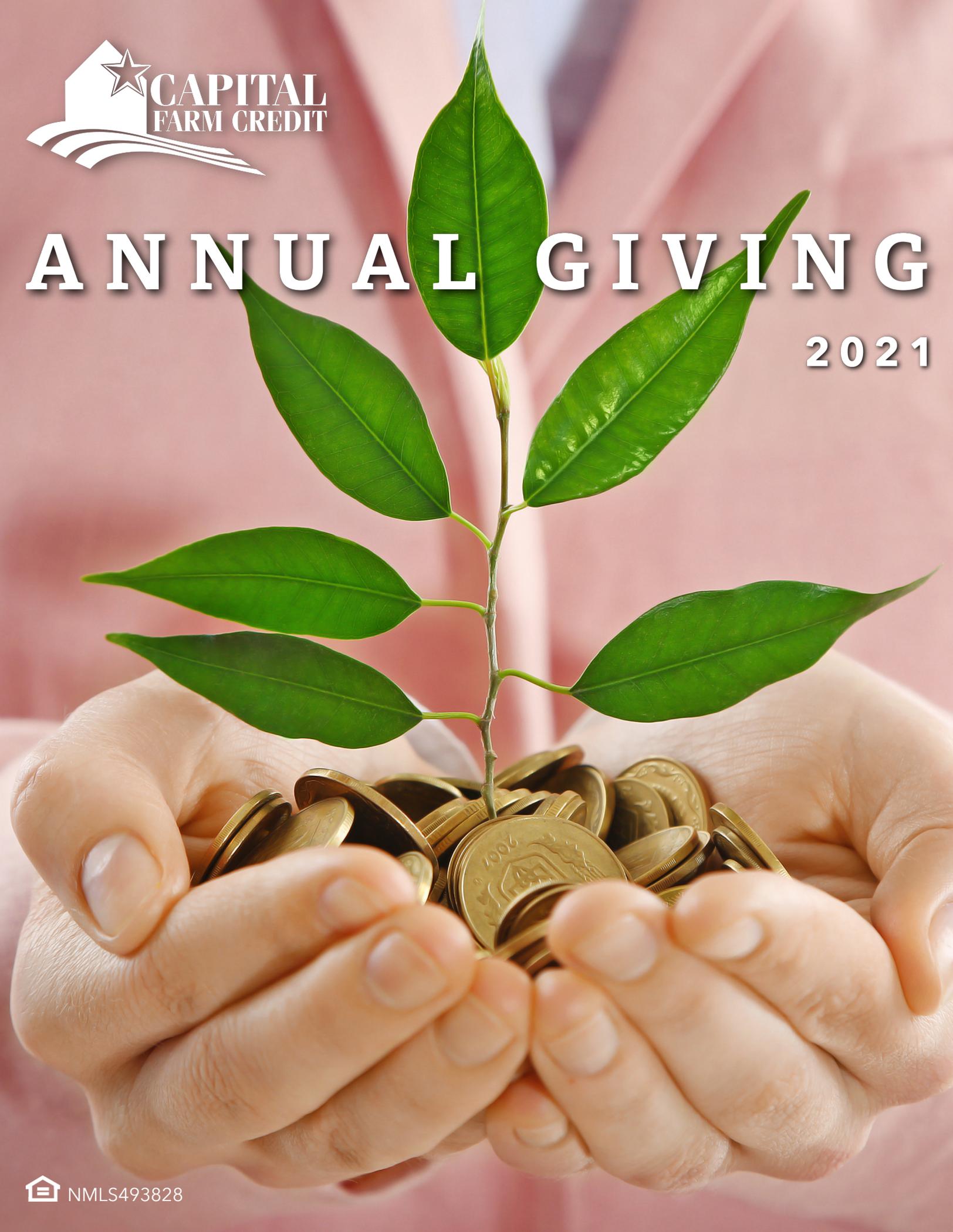




# ANNUAL GIVING

2021



A cow is silhouetted against a bright sunset sky, standing in a field of golden grain. The scene is peaceful and rural.

# 2021: A year of resilience.

As the largest agricultural lending cooperative in Texas, Capital Farm Credit has proudly served farmers, ranchers, and rural communities for more than 100 years.

Our mission is to provide reliable credit and financial services that enable our members to achieve success in agriculture and rural communities. We are a proud member of the Farm Credit system and serve nearly 30,000 members, with loans totaling more than \$11 billion.

As the nation heals from the last year of uncertainty, Capital Farm Credit remains dedicated to serving the past, present, and future of agriculture. We are proud to support community outreach projects, local farmers markets, and contribute more than \$100k in scholarships to deserving high school students each year.

Each day, we seek out new opportunities to support rural Texas. We are dedicated to giving back to the state we call home, and look forward to continuing that mission for many years to come.

**Together we adapt, together we're better.**



## MESSAGE FROM THE CEO

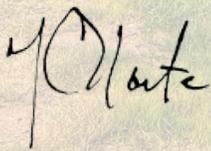
Dear Stockholders,

It's an honor to present to you my first annual giving report as Capital Farm Credit's president and chief executive officer.

2021 was a memorable year. We took many strides as an Association, claiming it the start of new era built on the same foundations. Our outreach programs and community giving were an example of new beginnings.

Our culture is rooted in our core values of commitment, trust, value and family. We take each of these values and embed them in our daily work life as well as our approach to giving back. Rural communities are family, and we have been supporting rural Texas for more than a century. We are here to meet our customers' diverse needs, serving when we can and giving back abundantly when possible.

The year 2021 still looked very different as we continued to navigate the effects of the pandemic. Yet, together, we expanded our support and continued to grow in new directions. We continued to invest in the future of rural Texas by awarding more than 100 scholarships to youth across the state. We granted funding across Association territory to Texas farmers markets and 4-H and FFA programs for service projects. Our sponsorship support excelled and we continued investing in the next generation of leaders through our Capital Farm Credit Internship Program. We come to work everyday to serve others in the agriculture community. I can't think of a better way to start my time as president and CEO of this Association than with the year our team has had. We thank you for putting your trust in Capital Farm Credit. Together, we will continue to serve the full breadth of Texas agriculture.



Jeff Norte  
Chief Executive Officer



# BOARD OF DIRECTORS

Capital Farm Credit's board of directors is comprised of farmers and ranchers elected by fellow borrowers and staff members.

Our board not only promotes CFC's goals of giving back to rural communities, but encourages our mission to positively impact the future of agriculture.

- John Malazzo – Chairman
- Kenton B. Kimball – Vice Chairman
- Paul Aelveot
- Dale A. Crenwelge
- Kelly Gaskins
- Dale Hoelscher
- Terry McAlister
- Lance D. Morris
- Phillip Munden
- Gary L. Palousek
- Danny Parker
- Ronnie Riddle
- Roy Allan Schmidt
- Shane Sklar
- Lowell Woodward
- Joe David Yates

- Board Appointed Non-Stockholder Directors:
- Jerred Hurst
  - Steve Stevens
  - Sharleen Walkoviak



# CONTENTS

## COMMUNITY GIVING.....4-5

- Farmers Market Grant Program
- Outreach Grant Program

## SCHOLARSHIPS.....6

## SPONSORSHIPS.....7

## INTERNSHIPS.....8



2021 Food for Families Food Drive



Photo courtesy of Montgomery County 4-H, 2021 Community Grant Recipient



At Capital Farm Credit, we strive to make a difference in the lives of those we serve, and the rural communities we live in. The Association's Farmers Market Grant Program was created to provide local farmers with additional resources to flourish in their communities.

In 2021, Capital Farm Credit proudly awarded \$22,000 to 22 farmers markets across Texas. These grants assist farmers markets in continuing their efforts to sustain local agriculture.

"It is our priority at Capital Farm Credit to support agricultural producers," said Heather Bush, director of marketing. "By contributing grant funds to farmers markets throughout the state, we are helping sustain rural agriculture and the values they instill in local communities."

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# FARMERS MARKET GRANT PROGRAM

# COMMUNITY OUTREACH GRANT PROGRAM

Capital Farm Credit developed the Community Outreach Program in 2018 to support 4-H clubs and FFA chapters seeking to better their communities.

This year, the Association was proud to award more than \$22,000 to fund 20 outreach projects for chapters and clubs across Texas. Each of the 4-H club and FFA chapter recipients submitted a proposal for consideration last fall, and will use this award to produce a unique project that improves their community.

"It is a privilege to support Texas 4-H and FFA chapters who have goals to foster growth in their local communities," said Jeff Norte, chief executive officer at Capital Farm Credit.

At Capital Farm Credit, we believe in empowering the next generation to create positive change.

Congratulations to our 2021 Community Outreach Program grant recipients who are helping to do just that.



Bailey County 4-H, 2021 Community Grant Recipient



Karnes County 4-H, 2021 Community Grant Recipient



Montgomery County 4-H, 2021 Community Grant Recipient



SUPPORTING  
THE NEXT  
GENERATION

# SCHOLARSHIPS

Shayla Jones, Round Rock Scholarship Recipient

Capital Farm Credit remains dedicated to investing in the next generation of agriculture through our annual scholarship and Ag Student of the Week programs.

Each year, Capital Farm Credit awards at least one \$1,000 scholarship from each of our branch offices. Since our centennial year in 2016, we have given more than \$600,000 in student scholarships to more than 600 Texas students. In 2021, Capital Farm Credit awarded 134 scholarships to students pursuing a higher education.

Along with branch scholarships, Capital Farm Credit awards funding at the collegiate level through partnerships with different college and university programs.

Additionally, in 2021 Capital Farm Credit partnered with The Bryan-College Station Eagle to recognize exceptional students in agriculture from Brazos, Grimes, Robertson, Burleson, and Madison County. In total, Capital Farm Credit recognized 25 students, and awarded one finalist a \$3,000 scholarship.

“Our mission to support agriculture and rural communities is enhanced when we invest in these students. The future of agriculture is dependent on these future leaders. We are proud to support their pursuit of higher education.”

-Phil Peabody, Chief Lending Officer



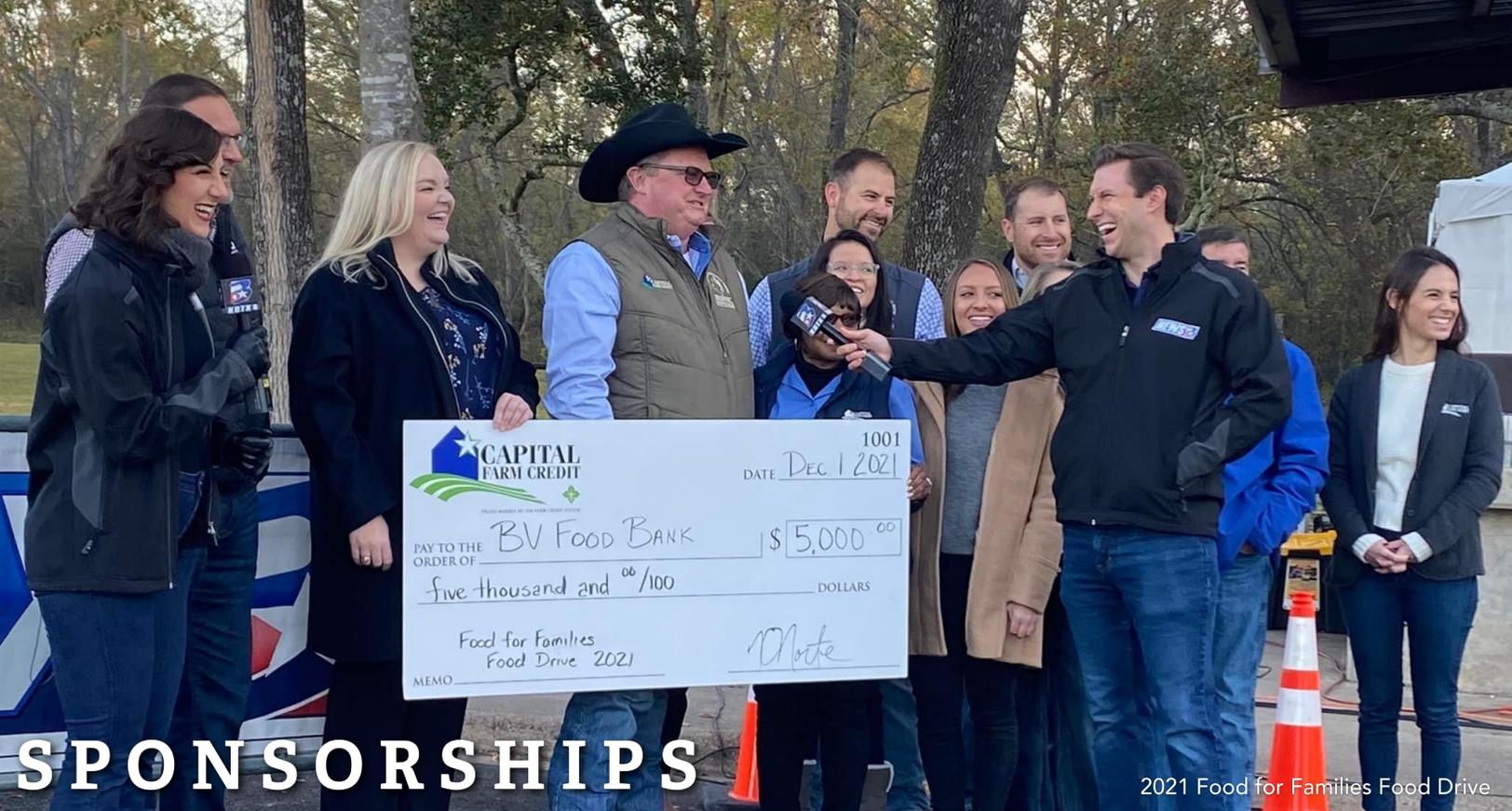
Carlos Romanos, Laredo Scholarship Recipient



Kathryn Munson, Lubbock Scholarship Recipient



Madison Colvin, Ag Student of the Week Recipient



2021 Food for Families Food Drive

# SPONSORSHIPS

Each year, Capital Farm Credit gives back in many ways. We devote resources to assist various programs that aid in youth development and career building.

Through partnerships, we make it our goal to provide young people with opportunities that shape their future.

Additionally, our employees lend their financial expertise and volunteer their resources to local communities.

We share a passion for ag education, awareness, conservation, and giving Texans the opportunity to enjoy the rural lifestyle.

## Texas 4-H Youth Development Foundation

Capital Farm Credit contributed more than \$30,000 towards Texas 4-H's fundraising branch, which promotes leadership skills and citizenship to more than half a million youth across Texas.

## Stock Show Season

We do our part to contribute to the success of livestock shows and rodeos through sponsoring events and exhibitors.

## Brazos Valley Food Bank

Capital Farm Credit joined together to sponsor the Brazos Valley Food Bank during the annual Food for Families Food Drive.

## Rodeo Athletes

Capital Farm Credit proudly sponsors rodeo athletes Cory Solomon, Madison Outhier, Trenton Smith, and Hailey Kinsel.





# INTERNSHIPS

Capital Farm Credit 2021 Interns

## Capital Farm Credit Internships

As a part of our mission to develop the future generation of agriculture, Capital Farm Credit proudly offers an internship program each year. In 2021, eight interns joined #teamCFC from across the state of Texas. These students participated in the daily operations of the office, and gained exposure and insight to the work of loan officers, analysts, appraisers and administrators. The Capital Farm Credit internship program is an opportunity to develop future CFC employees and give students real-life experience working for an agricultural cooperative.

"We are honored to provide our internship program to distinguished students in finance and agriculture. We look forward to their contributions and growth as part of the Capital Farm Credit Family."

- Amanda Blum, Director HR Operations

## Ogallala Commons Internships

Capital Farm Credit partners with Ogallala Commons, Inc., to provide internship opportunities to youth in the High Plains and the South Plains to support ag education and awareness in rural communities. In 2021, Capital Farm Credit contributed \$10,000 to fund five internship experiences. These individuals were given the opportunity to gain insight in their chosen career field, while developing their passion for the agricultural industry.

2021 was a year filled with new challenges, changes, and rewards. Together, we approached old traditions with new techniques. We served our communities, invested in our youth, and continued to be a resource for our members.

As the world changes, we too must change while staying true to our traditions and the foundations we have built on for more than a century. At Capital Farm Credit, we remain dedicated to contributing to the future of agriculture. We look forward to continuing this mission through embracing new opportunities and navigating new challenges.

When our communities and our members succeed, we all succeed.

**Together, we're better.**



