



TOGETHER WE GIVE

ANNUAL GIVING
REPORT 2023





TOGETHER WE GIVE

At Capital Farm Credit, we believe sustaining and serving the full breadth of agriculture is critical to our future. To be innovative in an industry that constantly changes requires staying grounded in the roots we've cultivated for more than a century. Rural Texas is our heartbeat. We are passionate about giving back to the industry that powers Texas and the world.

We continue to give. Because every minute, every dollar, and every relationship matter.

Together we achieve more. Together we make a difference. Together we're better.

Together we're *better*.™

MESSAGE FROM THE CEO

Dear Stockholders,

Giving is often a compelling concept that benefits the heart of both the giver and receiver. Each year we are challenged with obstacles, change, and strategic goals to reach new heights from where we've soared in the past. Yet through all the innovation and growth we encounter, the basic concept of giving back to the people we call neighbors, friends, and family remain sound. Giving continues to be the cornerstone of what we do at Capital Farm Credit.

In 2023, we stayed grounded in our roots and grounded in collaboration with people and organizations in the agriculture industry. It is no surprise that our efforts to support youth development and the future of ag and rural communities, were a priority to how we directed business.

Sustaining the future of agriculture is the heartbeat of our cooperative. As long as we are here, we will continue to provide services and support to agriculture and rural Texas. Together, we will keep reaching new heights by giving back to the people that continue to give to the world.



Jeff Norte

CEO Capital Farm Credit



PILLARS OF GIVING



YOUTH EDUCATION & DEVELOPMENT

Helping prepare the next generation of agriculture through scholarships, project funding, leadership opportunities and educational resources.

\$161,000

**TO YOUTH
SCHOLARSHIPS**

\$842,000

**TO LOCAL
LIVESTOCK
PROJECTS**

\$80,000

**TO 4-H AND
FFA PROGRAMS**



FUTURE OF AG

Supporting organizations and counterparts within the Texas agriculture industry to promote ag awareness, growth, and available resources for ag producers and partners.

\$478,000

**TO PRODUCER
EDUCATION**

\$10,000

**TO VETERAN
PROGRAMS**

\$55,000

**TO PRODUCER
SUPPORT**



COMMUNITY OUTREACH

Sustaining and serving the longevity of Texas rural communities during times of need and development.

\$12,000

**12 LOCAL
FARMERS
MARKETS
SUPPORTED**

\$25,000

**TO WILDFIRE &
DISASTER RELIEF**

23

**COMMUNITY
SERVICE
PROJECTS
FUNDED**

NORMAN BORLAUG YOUTH IN AGRICULTURE PARTNERSHIP

CFC's partnership with Texas A&M AgriLife Extension Service and Texas 4-H for the Norman Borlaug Youth in Agriculture Program continues to impact and grow young leaders in agriculture. This urban and rural youth development program exposes Texas youth to agriculture and encourages collaborative partnerships between rural and urban audiences.

Young leaders participating in the program leave ready to resolve the challenges facing global food and fiber production.

"The impact of advancing the next generation in agriculture is a crucial task that we find invaluable. People in agriculture have an important story to tell that impacts the world on a global level." - Jeff Norte, CEO

GROW YOUR AGRIROOTS CONTEST

In 2023, CFC launched the GROW your AgriRoots awards contest created to recognize outstanding YBS producers making an impact in the agriculture industry. Each winning producer receives a \$10,000 grant to use towards their operation.

Stephanie and Blake Branson of Lone Star Oysters in West Galveston Bay, and **Kade and Morgan Hodges of Hodges Livestock** in Sterling City were program winners for 2023.





FOUNDING SPONSOR FOR LUBBOCK EXPO CENTER

CFC proudly supports the Lubbock County Expo Center, widely impacting local communities in the South Plains. With similar missions to support agriculture, youth and community, CFC will support the facility that provides a multitude of opportunities for farmers, ranchers and agribusiness owners in the Texas Panhandle.

YOUTH SCHOLARSHIPS IMPACT FUTURE NEXT GENERATION OF AG

Texas students remain a top priority to Capital Farm Credit's commitment to youth in agriculture. Each year Team CFC commits to award deserving high school seniors throughout the state with scholarship funds to aid in furthering their education and the future of agriculture. Since Capital Farm Credit's centennial year in 2016, we have given over half a million dollars in student scholarships to more than 700 Texas students.

"These young people are our future, and we are honored to support their academic careers as a part of our mission to support agriculture and rural communities," said Phil Peabody, chief lending officer. **"We hope each of them will continue to give back to the agriculture industry, and we cannot wait to hear of their future accomplishments."**





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