

Cooperative returns & you.



The better Capital Farm Credit does financially, the more tangible benefits we can pass to our members who choose us as their financial partner. Members own the cooperative and share in earnings through our cooperative returns program, with benefits that include:

- A return of your share of the earnings
- Reduction of your borrowing cost
- Allocated equities recorded in your name for future disbursement consideration

Your share of returns is based on your contributions to the earnings of the association. Since 2006, we've returned \$2.2 billion in combined cash and allocated equities to our members through our cooperative returns program.

- The total cooperative return represents roughly 95% of total earnings for 2006-2021
- Cash and allocated equities paid through the program returned approximately 26% of the interest paid by members and effectively reduced the average cost of borrowing by approximately 1.54%

Detail of our historical cooperative returns program since 2006 is shown below.

Calendar Year	Total Cooperative Return	Cash Paid	Equities Allocated	Allocated Equities Paid *	% of Interest Paid **	Impact on Average Rate **
2006-2011	\$531,099,000	\$178,536,000	\$352,563,000	\$352,563,000	29%	-1.88%
2012	\$138,334,000	\$42,133,000	\$96,201,000	\$96,201,000	54%	-2.81%
2013	\$144,125,000	\$65,477,000	\$78,648,000	\$18,898,000	32%	-1.63%
2014	\$142,065,000	\$71,995,000	\$70,070,000	\$0	26%	-1.30%
2015	\$137,631,000	\$56,746,000	\$80,885,000	\$0	19%	-0.94%
2016	\$135,000,000	\$57,170,000	\$77,830,000	\$0	17%	-0.86%
2017	\$163,847,000	\$77,506,000	\$86,341,000	\$0	21%	-1.11%
2018	\$184,587,000	\$87,543,000	\$97,044,000	\$0	22%	-1.20%
2019	\$176,537,000	\$88,550,000	\$87,987,000	\$0	21%	-1.18%
2020	\$215,865,000	\$98,280,000	\$117,585,000	\$0	24%	-1.21%
2021	\$233,769,000	\$108,069,000	\$125,700,000	\$0	25%	-1.17%
Total Value	\$2,202,859,000				26%	-1.54%

*The return of Allocated Equities is at the sole discretion of the Board of Directors and subject to regulatory restrictions and is presently on a 7-9 year revivment. Past performance is not a guarantee of future payouts.

**The figures in these columns are based on the total of "Cash Paid" and "Allocated Equities Paid."

The above calculations do not account for time value of money. This material is prepared for informational purposes only and is not intended to provide, and should not be relied on for, tax, legal or accounting advice.

