



April 21, 2021

Official Notice: Annual Stockholders Meeting Information Statement

To the Owners of Stock in Capital Farm Credit, ACA:

The Annual Stockholders Meeting of Capital Farm Credit, ACA (CFC) will be held online at 8a.m., Wednesday, May 19, 2021. At the meeting, CFC stockholders will consider the following:

- Review of 2020 corporate and financial operations.
- Report of the 2021 Nominating Committee for four board of director positions: two regional director positions (Region 5—Hill Country and Region 8—Central Texas), and two at-large positions (positions 2 and 6).
- Receive nominations from the floor, if any, and consider approval of a final slate of candidates. The procedures for making nominations from the floor are contained in this statement.
- Presentation of the 2022 Nominating Committee slate for stockholder consideration.
- Appointment of independent party to tabulate voting results.
- Other business, if any.

Registration is required to attend the meeting. To register, please go to www.capitalfarmcredit.com/annualmeeting. Once you register, log-in instructions for the meeting will be provided by e-mail.

By signing below, we certify we have reviewed the annual meeting information statement, determined it is prepared in accordance with all applicable statutory and regulatory requirements, and is true, accurate, and complete to the best of our knowledge and belief.

Very truly yours,

John Malazzo, Board Chairman

Ben Novosad, Chief Executive Officer

Jeff C. Norte, Chief Executive Officer-Elect

Sally Lawson, Chief Financial Officer

The following information is included as part of the Annual Stockholders Meeting Information Statement as required by Farm Credit Administration regulations. CFC's Annual Report for the year, ended December 31, 2020, was mailed to all stockholders on Monday, March 29, 2021. Please reference the audited statements within the Annual Report for CFC financial information.

- Within 10 business days following the Annual Stockholders Meeting, director election ballots will be mailed to all CFC stockholders eligible to vote as of Wednesday, March 31, 2021. The board decided to hold the election by mail and internet ballot. Voting stockholders will receive a ballot, voting materials, and instructions by mail. Ballots may be cast by return mail or through a secure internet site. The ballots will be received, tabulated, and reported by an independent third-party tabulator, to be appointed during the annual meeting.
- All valid and legible ballots submitted or returned by the date specified on the ballot (15 business days from the date mailed) will be counted and reported to the CFC Chief Executive Officer. The results of the election will be announced to all stockholders by mail and posted on CapitalFarmCredit.com. This meeting notice has also been posted to the website.
- As of Wednesday, March 31, 2021, there were 20,705 holders of Class B stock entitled to vote. Any matter, other than the election of directors, brought to a vote at the Annual Stockholders Meeting will be decided by a simple majority vote. The bylaws require that in all meetings of the stockholders, for the transaction of business, a quorum shall be required consisting of at least 3% of the number of stockholders entitled to vote, whether present in person or represented by proxy. Mail and internet ballots shall be counted toward the quorum requirement.
- All directors attended at least 75% of the twelve board meetings in 2020. A total of 32 committee meetings were held in 2020. Carl Sample attended less than 75% of the six Audit Committee Meetings, and Larry Boleman and Steve Stevens attended less than 75% of the three Risk Committee Meetings. No directors attended less than 75% of the five Governance Committee meetings, the seven Compensation Committee meetings, or the eleven CEO Search Committee Meetings. In 2020, each board member served on a committee or held a board officer position. Board officer positions include Chairman, Vice Chairman, Stockholder Advisory Committee Representative, and Farm Credit Council Representative.
- Since the last annual meeting, no directors resigned or declined to stand for re-election as the result of a policy disagreement with the board of directors.
- There were no transactions of the type required to be disclosed, outside the normal course of business, between CFC and its senior officers or directors.
- In accordance with the bylaws, the voting stockholders of CFC shall elect one or more directors, as may be required, to fill any stockholder-elected director vacancy on the board of directors.
- The bylaws require the board of directors to include at least ten regional stockholder-elected director positions and no more than eight¹ at-large stockholder-elected positions, plus at least two board-appointed non-stockholder directors². In addition, under certain circumstances the bylaws permit the board to appoint other directors. To ensure equitable geographical representation

¹ Although bylaws allow for not more than eight at-large stockholder-elected positions, the association, per board action, only has six active at-large stockholder-elected positions as of the date of issuance of this disclosure.

² The board currently has three board-appointed non-stockholder directors.

among the board of directors, the bylaws require that regional stockholder-elected director candidates reside in the region to which the position relates. There are no territorial or geographical restrictions for stockholder-elected at-large director candidates.

- The following table identifies the regions by number and name designation, the counties within each region, and the number of stockholder-elected regional and at-large director positions associated with the region. The regions serve only to ensure geographic representation through the nomination process. All CFC voting stockholders are eligible to vote for director candidates in each region.

Description of Regions	Regional Stockholder-Elected Director Positions	At-Large Stockholder-Elected Directors in Region	Number of Voters in Each Region
<u>Region 1 - High Plains</u>	1	1	811
Briscoe, Castro, Childress, Collingsworth, Dallam, Deaf Smith, Donley, Gray, Hall, Hartley, Hemphill, Lipscomb, Moore, Ochiltree, Parmer, Roberts, Sherman, Swisher, and Wheeler;			
<u>Region 2 - Rolling Plains</u>	1	1	1,707
Archer, Baylor, Callahan, Clay, Cottle, Fisher, Foard, Hardeman, Haskell, Jack, Jones, King, Knox, Montague, Motley, Nolan, Palo Pinto, Shackelford, Stonewall, Stephens, Taylor, Throckmorton, Wilbarger, Wichita, and Young;			
<u>Region 3 - South Plains</u>	1	0	1,294
Andrews, Bailey, Borden, Cochran, Crosby, Dawson, Dickens, Gaines, Garza, Hockley, Howard, Kent, Lamb, Lubbock, Lynn, Martin, Mitchell, Scurry, Terry, and Yoakum;			
<u>Region 4 - West Texas</u>	1	0	610
Brewster, Crane, Crockett, Culberson, Ector, El Paso, Glasscock, Hudspeth, Irion, Jeff Davis, Loving, Midland, Pecos, Presidio, Reagan, Reeves, Schleicher, Sterling, Sutton, Terrell, Tom Green, Upton, Val Verde, Ward, and Winkler;			
<u>Region 5 - Hill Country</u>	1	2	1,777
Bandera, Blanco, Burnet, Coke, Coleman, Concho, Edwards, Gillespie, Kendall, Kerr, Kimble, Kinney, Lampasas, Llano, Mason, McCulloch, Menard, Mills, Real, Runnels, San Saba, and Uvalde;			
<u>Region 6 - Winter Garden</u>	1	0	1,954
Atascosa, Bexar, Dimmit, Frio, Karnes, La Salle, Maverick, Medina, McMullen, Wilson, and Zavala;			
<u>Region 7 - South Texas</u>	1	0	1,234
Bee, Brooks, Cameron, Duval, Hidalgo, Jim Hogg, Jim Wells, Kleberg, Kenedy, Live Oak, Nueces, San Patricio, Starr, Webb, Willacy, and Zapata;			
<u>Region 8 - Central Texas</u>	1	1	4,168
Bastrop, Bell, Bosque, Caldwell, Comal, Coryell, Falls, Guadalupe, Hays, Lee, McLennan, Milam, Travis, and Williamson;			
<u>Region 9 - Coastal Bend</u>	1	0	2,458
Aransas, Austin, Brazoria, Calhoun, Colorado, DeWitt, Fayette, Fort Bend, Goliad, Gonzales, Jackson, Lavaca, Matagorda, Refugio, Victoria, Waller, and Wharton;			
<u>Region 10 - East Texas</u>	1	1	4,692
Brazos, Burleson, Chambers, Galveston, Grimes, Hardin, Harris, Houston, Jasper, Jefferson, Leon, Liberty, Madison, Montgomery, Newton, Orange, Polk, Robertson, San Jacinto, Trinity, Tyler, Walker, and Washington.			

Current Director Information:

Region	Director Name	Age	Term Expires	Years Served	Agriculture or Aquaculture Enterprise
1	Kelly Gaskins	68	2022	20	cotton
2	Terry McAlister	66	2022	12	wheat, cattle, cotton, milo
3	Lance Morris	71	2023	33	cotton and milo
4	Lowell Woodward	65	2022	16	cattle, sheep, goats, horses
5	Danny Parker	70	2021	23	cattle, corn, cotton, vegetables
6	Paul E. Aelvoet	61	2023	21	cotton, corn, cattle
7	Gary Palousek	69	2023	18	cotton, milo, sugar cane
8	Phillip Munden	77	2021	31	cattle, ranching
9	Shane Sklar	45	2024	1	cattle, corn, cotton
10	John Malazzo	65	2023	14	corn, cotton, cattle
At-large Positions					
1	Ronnie Riddle	64	2024	9	cotton, wheat, cattle
2	Dale Crenwelge	62	2021	13	cattle, ranching
3	Joe David Yates	65	2022	11	cattle, ranching
4	Dale Hoelscher	54	2023	12	cotton, corn, wheat
5	Kenton Kimball	68	2023	21	stocker cattle, ranching
6	Roy Schmidt	72	2021	33	cow/calf, ranching
7	Larry Boleman ³	75	2024	9	cattle
Board-Appointed Non-Stockholders					
	Jerred Hurst	41	2022	3	none
	Steve Stevens	81	2021	8	horses, cattle
	Sharleen Walkoviak	67	2022	3	none

Board Structure and Composition

The bylaws call for ten director election regions. The regional boundaries are established along county lines. Counties within each region have commonalities that are recognized by most citizens in the state. The regions vary considerably by square miles, number of stockholders, and loan volume within each, but the farming and ranching practices, seasons, crops, and livestock grown are common within any respective region.

The bylaws further require each region to be represented by a stockholder-elected director residing within the region. This requirement ensures each region is represented by a board member familiar with the agricultural environment, economic characteristics, and general interests of the stockholders within the region. The bylaws permit up to, but no more than, eight stockholder-elected, at-large directors. Physical location of residence is not a factor in determining eligibility for an at-large director. The at-large concept permits the Nominating Committee and the voting stockholders to choose nominees from an area, an

³ Dr. Boleman was elected to serve on the Farm Credit Bank of Texas' district board effective January 1, 2021. Per FCBT bylaws, he was permitted to serve on both boards until the date of CFC's annual meeting. Dr. Boleman resigned from CFC's board on April 1, 2021. In January 2021, the board took action to not fill the at-large Position 7, therefore CFC only has six at-large positions currently.

industry, or a background to suit the current needs of the stockholders. The board believes the combination of regional and at-large directors is the best approach to ensure stockholder representation for each region while affording stockholders the ability to elect a board of directors reflective of the stockholders' demographics, culture, and agricultural operations.

Each stockholder-elected director position carries a four-year term. A vacancy is filled by the board until the next annual stockholders meeting or special meeting of the members called for that purpose. Alternatively, the Board can take action to fill a vacancy by electing an already-serving at-large director to a vacant regional position. The terms of the positions are staggered to prevent significant turnover of directors during a single calendar year. There are four stockholder-elected director positions to be filled this year.

Nominees for Director Positions

The 2021 Nominating Committee nominated two candidates for each of the four positions. If nominations are made from the floor and more than two candidates are in a race, the election must be decided by a majority of stockholders voting. If a candidate does not receive a majority of votes cast, a run-off election will be scheduled between the two candidates receiving the most votes. The winning candidate will serve a four-year term.

Section 4.01 of the bylaws requires a stockholder-elected director be a bona fide farmer, rancher, producer, or harvester of aquatic products. They also must be a holder of voting stock in CFC or be an individual designated to vote the stock of a corporation or partnership so long as that individual holds stock in the corporation or is a member of the partnership and meets all other requirements for serving as CFC director. No person may serve as a director if he or she is in violation of the Farm Credit Act or its implementing regulations. Also, the bylaws prohibit a person from being elected to the CFC board if he or she owns or serves on the board of a business primarily engaged in the extension of credit.

Directors are eligible for loans under the same terms and conditions available to any person. Loans outstanding to the nominees listed herein were made in the ordinary course of business and on the same terms—including interest rate, amortization schedule, and collateral—as those prevailing at the time for comparable transactions with other persons, and do not involve more than the normal risk of collection. Under Section §620.6(e) and (f) of the Farm Credit Administration Regulations, the nominees have no occurrence that would require disclosure. Some of the nominees also have crop insurance policies with CFC, all of which were issued in the ordinary course of business with no preferential treatment.

All candidates listed in this statement submitted biographical information for themselves. In addition, as required by FCA Regulation §611.330(a)(3), for any nominee disclosing that a family member transacts business with Capital Farm Credit, CFC's Standard of Conduct Official reviewed the nominee's disclosure and determined that the candidate(s) met the eligibility requirements and that there was no actual or potential conflict of interests that could not be avoided with CFC's internal control processes.

After the Nominating Committee's list of nominees is presented, the floor will be open for additional nominations.

Floor Nominations for Director Positions

Nominations for all positions are opened to the floor at the Annual Stockholders Meeting. Nominees from the floor must provide required disclosures in writing to the Elections Officer no later than five business days following the Annual Stockholders Meeting. Any nominee that does not provide these disclosures

within the timeframe specified may not stand as nominee for a director position. Each floor nominee must be eligible for the director position for which the person is nominated.

Voting stockholders can make floor nominations for every open stockholder-elected director position by voice or by written submission to the board chairman during the Annual Stockholders Meeting. The floor for nominations is opened by the board chairman after the Nominating Committee has formally presented its list of nominees.

Floor nominations are eligible to be placed on the ballot of nominees after the following:

- The nomination from the floor is seconded by a voting stockholder who did not make the initial nomination.
- The nominee from the floor is virtually in attendance at the meeting when nominated and indicates a willingness to accept the nomination.
- Each floor nominee must, at a minimum, make the following disclosures:
 - The nominee's name, city and state of residence, business address (if any), age, and business experience during the last five years, including the nominee's principal occupation and employment during the same period.
 - List of all business interests on whose board of directors the nominee serves or is otherwise employed in a position of authority and a statement of the principal business in which the business interest is engaged.
 - Identification of any family relationship of the nominee that would be reportable under FCA Regulation, Part 612, if elected to the board.
 - Floor nominees who are not incumbent directors must provide in writing the information listed in FCA Regulation §620.6(e) and (f) regarding transactions with CFC other than loans and involvement in certain legal proceedings.

For the purposes of eligibility requirements, it is the nominee's responsibility to provide verifiable evidence to establish eligibility if questioned. Evidence must be provided to either CFC's Nominating Committee or Standard of Conduct Officer in a reasonable form and within a reasonable time to verify the information submitted.

Nominees, whether nominated by the Nominating Committee or nominated from the floor, are be entitled to any compensation for travel, lodging, and subsistence on an equal basis as determined by the board's compensation plan.

2022 Nominating Committee

The ballot will also contain a slate of stockholders to serve on the 2022 Nominating Committee as selected by the 2021 Nominating Committee. The slate must be approved by a majority of voting stockholders, and anyone elected to serve on the Nominating Committee will serve a one-year term. CFC bylaws do not allow for floor nominations for the Nominating Committee. The Nominating Committee includes twenty positions (two in each region), plus an alternate position for each region. Nominating Committee members must be eligible to represent the region for which they are nominated. For determining whether a stockholder is eligible to represent a region on the Nominating Committee, stockholders are assigned to a region based on the following priorities: First, the voting stockholders address location shown in CFC's loan accounting records; Second, if the stockholder does not have an address within CFC's chartered

territory, the county that the stockholder conducts an agricultural operation; Third, if the stockholder does not meet the first or second priority, the CFC office where the stockholder conducts business.

The 2021 Nominating Committee’s nominees for the 2022 Nominating Committee are:

Region #	Name	Region #	Name
1	Rodney Hunter	6	Derry Gardner
1	Dale Wilhelm	6	Hank Kotzur
1	Steven Schilling (alternate)	6	Scott Yanta (alternate)
2	Larry Miller	7	Mike Vickers
2	Hugh King	7	Ronnie Smith
2	Allen Huegatter (alternate)	7	Primo Walker (alternate)
3	Mike Patschke	8	James Sell
3	Dahlen Hancock	8	Aaron Martinka
3	Randy Smith (alternate)	8	James Kamas (alternate)
4	Terry Schenkel	9	Charles Graham
4	Jon Witte	9	Mark Anderson
4	Charles Taylor (alternate)	9	Mike Watz (alternate)
5	Robert Millican	10	Jerry Broxson
5	Glenn Halfmann	10	Otho Turner
5	Allen Arfsten (alternate)	10	Jerry Armstrong (alternate)

Director Nominee Biographical Information

The next several pages contain biographical information for the stockholders who were nominated for a stockholder-elected position by the Nominating Committee prior to the Annual Stockholders Meeting. The director nominee information was prepared and submitted by the nominee (except for staff personnel making syntactical corrections to nominees’ material and eliminating any statement that may be considered campaign or voter solicitation material). The biographical information is for educational purposes only and should be used to evaluate the qualifications of candidates in the election. CFC has not verified any of the information presented.

By regulation, CFC must remain impartial and can neither endorse nor oppose any nominee. However, current members of the CFC board of directors may voice their individual opinions about any nominee, but any opinions stated are those of the director and not of CFC. CFC may not campaign or assist in the campaign of any nominee but may provide a list of stockholders’ names and addresses if requested by the nominee for the purpose of contacting other stockholders about their nomination or the election.

Biographical information for all nominees (those within this disclosure and any floor nominations) is provided to voting stockholders with the ballot and voting materials.

Region 5

Danny Parker 1252 CR 373, Uvalde, TX 78801

Mr. Parker, age 70, has been a CFC board member for 21 years and has been farming for 41 years. He and his wife, Barbara, farm cotton, vegetables, and grain and have a cow/calf operation in Uvalde County. Mr. Parker attended Texas A&I University in Kingsville, Texas before serving as a helicopter crew chief for the U.S. Army for three years. He is the past president of the Winter Garden Coop Gin Board and serves on the Gulf Compress Board and Uvalde County Livestock Show Steer Committee and Heifer Committee. He is also a member of the Texas Cattle Raisers Association and the Texas Vegetable Growers Association. Mr. Parker was formerly the Vice Chairman of the Capital Farm Credit board and currently serves on the Compensation Committee. He attends the First Baptist Church in Uvalde and has two children and three grandchildren.

S. Scott Toepich 7550 FM 470, Bandera, TX 78003

Mr. Toepich, age 64, resides in Bandera, Texas near the small town of Tarpley with his wife, of 42 years, Catherine. They have three children, all Texas A&M graduates, and four grandchildren. Mr. Toepich is also a Texas A&M University graduate with a BS in Range Science obtained in 1979. Mr. Toepich and his wife own several businesses that they started with various partners. These include S. Scott Toepich Properties, Ltd. which owns Real Estate properties in both Texas and Colorado, and Pagosa West Properties, Ltd. which owns various mineral interests located in several counties in Texas. In addition, he operates Pampas Cattle Co., Ltd. a partnership with a non-family entity, which owns and operates a cow/calf and stocker operation located in Wilson County, Texas. He also operates and manages Toepich Family Limited Partnership and the 71 Ranch Limited Partnership, both long held multi-generational cow-calf operations located in Mason County. Additionally, he manages his son and daughter-in-law's ranching operations located in Medina and Presidio Counties.

Mr. Toepich also has had a forty-year career as a Petroleum Landman where he managed many million-dollar projects. He recently headed up and managed title reviews for three acquisitions more than a billion dollars each. He also holds an active Texas Real Estate Brokers License. Mr. Toepich served two consecutive terms as President of Wilson County Stock Show and served on the Board of Directors for Wilson County Hospital District where he served as Chairman of the building committee during planning and construction of a 26-million-dollar new hospital. He is a hunter, fly fisherman, and conservationist, utilizing brush control, planting native grass species, and establishing improved water distribution on the lands he owns or manages.

Region 8

Josh Eilers 12208 FM 969, Austin, TX 78724

Josh Eilers, age 32, is a former United States Army Ranger and has been the owner and operator of Ranger Cattle for the past 10 years. After being awarded a Purple Heart for wounds sustained in combat, Mr. Eilers transitioned from the military to agriculture. Mr. Eilers' livestock production consists of raising high-quality Wagyu beef in Travis County from conception to consumption and managing a co-op network of

producers from the Panhandle of Texas across the Southeast United States. Mr. Eilers is a 2014 graduate of the University of Texas where he was awarded a Bachelor of Science in Biology.

Mr. Eilers is an elected committee member with the Farm Service Agency in Travis County and sits on the advisory committee for Travis County's AgriLife Extension office as well as the Advisory Council for Capital Farm Credit. Mr. Eilers was the Grand Prize Honoree for the Farm Credit 100 Fresh Perspectives Beginning Farmer category, and he is a member of the Farmer Veterans Coalition, a national organization providing assistance to veterans transitioning from the military to agriculture. Mr. Eilers is a current board member of the Texas Wagyu Association and resides in Austin, Texas.

Wade E. Lowry 1787 Obst Road, Bulverde, TX 78163

Mr. Lowry, age 37, is a rancher, cowboy, and small business entrepreneur in Comal County. He was born in Kingsville, TX and graduated from Texas A&M University in 2005 with an Animal Science Degree. Wade spent 11 years in the oilfield with Schlumberger and Baker Hughes, seeing 36 countries and living in 4 different Texas cities. Mr. Lowry's dream to become a rancher happened in 2015 with a little luck and a mentor's good guidance. His family has been involved in ranching in South Texas since 1888. He took over family operations in 2009 and has been a fulltime rancher since 2015. Mr. Lowry runs a cow/calf operation, ranch raised feedlot, cowboy crew, and a local beef sales website. He specializes in local fed beef direct to consumers. His social media accounts highlight both the success and struggle of life on the ranch.

Mr. Lowry and his wife, Raegan, inform the public on beef practices, family ranching, and how cattle are really treated and why. The website www.wegrowbeef.com showcases steers that have been born and raised under strict affidavit guidelines that are either grass or grain finished and a personal blog and recipe guide. Individual and bulk cuts of beef are sold to local butcher shops, restaurants, and online consumers. He and his wife work everything on horseback, which earned them an article in Western Horseman magazine detailing how the cow horse has changed their operation and cattle success. Their cattle operation has been featured in the National Magazine Western Horseman, Texas Agriculture News, and local newspapers and magazines in the Texas Hill Country. Wade resides in Bulverde, TX with his wife and their three children.

At-Large Position 2

Dale A. Crenwelge 527 Highway 27, Comfort, TX 78013

Mr. Crenwelge, age 62, is the owner and operator of livestock and wildlife ranches located in Kerr, Gillespie, Crockett, Terrell, McMullen, and Sutton counties in Texas, La Plata County in Colorado, and Rio Arriba County in New Mexico. For 28 years, Mr. Crenwelge's agriculture productions have consisted of raising cattle, sheep, goats, and wildlife. He received his B.S. in Civil Engineering and MBA from Texas A&M University. He has been a farm credit customer for over 29 years and an elected Capital Farm Credit director since 2007, having served on the Credit and Underwriting Standards Committee and the Governance Committee. He presently serves on the Audit Committee.

His other businesses include Crenwelge LLC, Pine Ridge Developers LLC, Grobe Lich Properties Ltd, Grobe Lich Properties LLC, Oak Creek/Mopac SS, Ltd, LaSoto Business Park, Ltd Austin Mini Storage, Inc. Vega Altamesa SS Ltd, D & D Terrell County Ranch Partnership, DKBC I, and DKBC II. He presently serves as a

trustee for the Hill Country Memorial Hospital System in Fredericksburg and is the chairman of its Audit and Finance Committee. He serves as a trustee of both the Centurions of Kendall County in Boerne, Texas and the Kerr County 4-H Foundation in Kerrville, Texas. He previously served on the Comfort ISD board for six years, including two years as its president.

He also served on the Notre Dame and Ambleside school boards, the Hill Country Higher Education Foundation in Fredericksburg, and the American Realty Trust (NYSE). He is a member of the Texas Wildlife Association, the American Quarter Horse Association, the Texas Lamb Breeders Association, the 12th Man Foundation, and the Century Club at Texas A&M University. He is supporter of the 4-H and FFA youth at the major livestock shows in Texas. Mr. Crenwelge has been married for 30 years to his wife, Abbie from Lampasas, Texas, and they have two daughters.

Rachel Cutrer 1730 North Richmond Road, Wharton, TX 77488

Ms. Cutrer, age 42, is a seventh-generation Texas rancher and businesswoman from Wharton County. In 1999, she created Ranch House Designs, the world leader in livestock marketing, and has served as CEO since its inception. The agency currently represents thousands of clients and maintains over 800 websites worldwide. Ms. Cutrer is also co-owner of B.R. Cutrer Ranch, one of the world's leading Brahman cattle operations, and a founder and partner of Brahman Country Beef, the USA's first Brahman branded beef program. She is the president of Brahman Country Genetics, a global semen and embryo corporation.

Ms. Cutrer is also the author of three college textbooks and over twenty children's books featuring the ranching lifestyle. She earned her B.S. in Animal Science from Texas A&M University and an M.S. in Agricultural and Extension Education from Michigan State University. She holds a certificate from Cornell University's Women in Leadership Program and was named the first Outstanding Young Alumni of the Texas A&M University College of Agriculture and Life Sciences and Outstanding Alumni of the Texas A&M University Department of Animal Science. She is an honorary member of the Texas A&M Saddle and Sirloin Club and serves as a board member of the Texas 4-H Foundation, Texas A&M University College of Agriculture Advisory Council, Texas A&M University Department of Animal Science Advisory Council, El Campo Memorial Hospital, and Wharton Country Club.

Ms. Cutrer is a spokesperson for agriculture, serving as a keynote speaker for the Beef Cattle Short Course, NCBA Cattle Industry Convention, American Meat Science Association, and numerous other state and regional conferences. She is a past committee member of the NCBA, former officer of Texas CattleWomen, and former executive board member and 16-year director of the American Brahman Breeders Association. Ms. Cutrer and her husband, Brandon, are members of the Church of Christ and have two daughters.

At-Large Position 6

Kenny S. Brown 3940 Slater Road, Copperas Cove, TX 76522

Mr. Brown, Age 65, having completed a career that spanned 32 years in the Farm Credit System, retired from Capital Farm Credit in March of 2018. During these 32 years, he served as an examiner with the Farm Credit Administration, a lending officer with Heritage Land Bank in Tyler, Texas, and spent 17 years prior to retirement with Capital Farm Credit. At the time of retirement, Mr. Brown was the Senior Vice President of Policy and Compliance and a member of the executive team. His duties included overseeing many risk

areas such as regulatory and consumer compliance, appraisal and collateral evaluation, and Standards of Conduct, along with being senior management's primary liaison with the federal regulator and the association's credit review staff. He was also involved with the staff in loan origination and servicing, audit, finance, and legal, while also administering the association's Young, Beginning, and Small loan program. In addition, he worked with the CEO and the board of directors in the areas of policy development, structure, strategic planning, and governance practices.

Since retirement, Mr. Brown has resided in Georgetown, Williamson County, Texas and maintains a cattle operation in western Coryell County. He has served as a consultant with multiple Farm Credit institutions in Texas and New Mexico since retirement. He is a member of the Coryell County Farm Bureau.

Mr. Brown grew up in Oklahoma and spent many years working in the livestock business and sale barns across southern Oklahoma, plus spending time working at the stockyards in Oklahoma City before attending and completing a degree in Agribusiness at Louisiana State University in 1986. In 2015, he was named as the Outstanding Alumnus by the Ag Economics and the Ag Business Alumni Association at LSU. He currently serves as a mentor to students.

Roy A. Schmidt 3000 FM 2502, Burton, TX 77835

Mr. Schmidt, age 72, is a fourth-generation farmer and rancher and has a cow/calf operation in Washington and Menard counties. Mr. Schmidt spent his professional career as a special service technician and retired from Southwestern Bell after 33 years. He has served as a director of Capital Farm Credit for 33 years and currently serves on its Governance Committee. He annually attends the Director Development Advancement Program and other trainings through the Farm Credit Bank of Texas. Mr. Schmidt's business interests include owning and operating LaBahia Antique Show for the past 29 years and Schmidt Construction, LLC, providing bulldozing and cleaning services for 28 years. He also holds his Texas Auctioneer license and is a lifelong professional beekeeper.

Mr. Schmidt has been chairman of the Farm Services Agency for Washington and Austin counties for 9 years and is currently president of the LaBahia Turn Verein Organization, of which he's been a member for 18 years. He is a member of the Texas Southwestern Cattle Raisers Association, the Round-Top Carmine Young Farmers Association, and the American Legion Post 242. He has also served on the Burton ISD school board for 10 years and is a member of the Emmanuel Lutheran Church of Greenvine. Mr. Schmidt and his wife, Carol, have been married for 44 years and have two daughters. He is a native of Burton, Texas and Washington County.