

ANNUAL MEETING NOTICE
When: May 8, 2024 – 1:00 PM
Location: Embassy Suites
201 University Drive East
College Station, TX 77840



April 12, 2024

Dear Stockholder:

The Board of Directors of Capital Farm Credit, ACA (CFC) invites you to attend the 2024 Annual Meeting of Stockholders to be held at **1:00 PM on May 8, 2024**. The meeting will take place at **Embassy Suites in College Station**, located at **201 University Drive East**.

At the meeting, CFC stockholders will:

- Review 2023 corporate and financial operations;
- Receive the report of the 2024 Nominating Committee nominations for two board of director positions;
- Receive nominations from the floor, if any, and consider approval of a final slate of candidates;
- Receive the slate of candidates for the 2025 Nominating Committee positions;
- Appoint an independent party to tabulate voting results; and
- Conduct other business, if any.

To register to attend in person or to learn more about the election process, please call 1-877-322-3018. Please register as soon as possible so we can ensure adequate space. Lunch will be served at noon.

Ballots are scheduled to be mailed on May 22, 2024. Only holders of Class B voting stock as of February 29, 2024, will receive a ballot. You may be receiving this booklet as a non-voting stockholder (if you only have crop insurance, a rural home loan, or are an owner of preferred stock), in which case you will not receive a ballot.

We appreciate your business and hope you will join us for our annual meeting.

By signing below, we certify we have reviewed the annual meeting information statement, determined it is prepared in accordance with all applicable statutory and regulatory requirements, and is true, accurate, and complete to the best of our knowledge and belief.

Very truly yours,

Handwritten signature of John Malazzo in black ink.

John Malazzo, Board Chairman

Handwritten signature of Jeffrey C. Norte in black ink.

Jeffrey C. Norte, CEO

Handwritten signature of Sally Lawson in black ink.

Sally Lawson, CFO

Election Process

Voting stockholders will receive a ballot, voting materials, and instructions by mail. Ballots may be cast by return mail or through a secure website. The ballots will be received, tabulated, and reported by an independent third-party tabulator, to be appointed during the annual meeting.

Ballots must be returned within fifteen (15) business days from the date they were mailed. Elections are decided by a majority of the stockholders voting. If there are more than two candidates in a race and a candidate does not receive a majority of votes cast, a run-off election will be scheduled between the two candidates receiving the most votes. The winning candidate will serve a four-year term. The results of the election will be announced by mail and on our website.

As of the record date of February 29, 2024, as established by the Board, there were 21,493 holders of Class B stock entitled to vote.

Nomination Process

The Nominating Committee met on February 1 and 2 to interview potential candidates for the At-Large Position 1 and Region 9 seats. After conclusion of their due diligence, including candidate interviews, they selected two candidates for the At-Large Position and one for the Region 9 seat. This decision was made after consideration of the significant outreach efforts of staff within the Region 9 area, additional Committee efforts to identify eligible candidates, and in-person candidate interviews. Additional nominations may be made from the floor by any voting stockholder for an open director position at the Annual Meeting, subject to the following:

- The nomination must be seconded by a voting stockholder who did not make the initial nomination;
- The nominee is physically in attendance at the Annual Meeting and accepts the nomination;
- The nominee submits all required disclosures within five business days following the Annual Meeting; and
- The nominee is eligible, as defined by Farm Credit Administration regulations and CFC bylaws, policies, and procedures.

Additional information on eligibility requirements may be obtained by calling 1-877-322-3018.

2025 Nominating Committee

The ballot will contain individuals nominated to serve on the 2025 Nominating Committee for each region. The Nominating Committee candidate receiving the highest number of votes in each race will be elected to the position. The candidate receiving the second highest number of votes will be the alternate. Nominating Committee members must be eligible to represent the region for which they are nominated as determined by CFC bylaws and policy.

Director and Nominating Committee Information

The director and Nominating Committee candidate information was prepared and submitted by each nominee (except for staff personnel making syntactical corrections to nominees' material and eliminating any statement that may be considered campaign or voter solicitation material). The biographical information is for educational purposes only and should be used to evaluate the qualifications of candidates in the election. CFC has not verified any of the information presented.

Biographical information for all nominees (those within this disclosure and any floor nominations) is also provided to voting stockholders with the ballot and voting materials.

Current Director Information

The CFC Board of Directors has ten regional directors, six at-large directors, and three appointed outside directors. Each stockholder-elected director position carries a four-year term. There are two (2) stockholder-elected director positions to be filled this year.

Region	Director Name	Age	Term Expires	Years Served	Agriculture or Aquaculture Enterprise
1	Josh McDonald	43	2026	2	cattle, row crops, dairy
2	Terry McAlister	68	2026	15	wheat, cattle, cotton, milo
3	Shelley Heinrich	61	2027	1	cotton, cattle
4	Lowell Woodward	67	2026	19	cattle, sheep, goats, horses
5	Danny Parker	72	2025	26	cattle, corn, cotton, vegetables
6	Paul E. Aelvoet	63	2026	24	cotton, corn, cattle
7	Gary Palousek	71	2027	21	cotton, milo, sugar cane
8	Josh Eilers	34	2025	3	cattle, ranching
9	Shane Sklar	47	2024	4	cattle, corn, cotton
10	John Malazzo	67	2027	17	corn, cotton, cattle
At-large Positions					
1	Ronnie Riddle	66	2024	12	cotton, wheat, cattle
2	Dale Crenwelge	64	2025	16	cattle, ranching
3	Rachel Cutrer	45	2026	2	cattle, ranching
4	Joe David Yates	65	2027	1	cattle
5	Kenton Kimball	70	2027	24	stocker cattle, ranching
6	Kenny Brown	67	2025	3	cattle, ranching
Board-Appointed Non-Stockholders					
	Jerred Hurst	43	2026	5	none
	Jim Brock	64	2026	2	none
	Sharleen Walkoviak	69	2026	5	none

All directors attended at least 75 percent of the board meetings in 2023. Mr. Palousek attended less than 75 percent of the Compensation Committee meetings and Mr. Hurst attended less than 75 percent of the Governance Committee meetings in 2023. All other board members attended at least 75 percent of their respective committee meetings.

Description of Director Regions

The bylaws provide for ten director election regions with boundaries established along county lines. The regions vary considerably by several factors, including square miles, number of stockholders, and loan volume, but the farming and ranching practices, seasons, crops, and livestock grown are common within any respective region.

The bylaws further require each region to be represented by a stockholder-elected director residing within the region. This requirement ensures each region is represented by a board member familiar with the agricultural environment, economic characteristics, and general interests of the stockholders within the region. Despite having regional board positions, all voters vote for each open seat.

Unlike the regional board positions, physical location of residence is not a factor in determining eligibility for an at-large director. The at-large concept permits the Nominating Committee and the voting stockholders to choose nominees from an area, an industry, or a background to suit the current needs of the stockholders. The board believes the combination of regional and at-large directors is the best approach to ensure stockholder representation for each region while affording stockholders the ability to elect a board of directors reflective of the stockholders' demographics, culture, and agricultural operations.

Region	Counties in Region	Voters in Region
Region 1 — High Plains	Briscoe, Castro, Childress, Collingsworth, Dallam, Deaf Smith, Donley, Gray, Hall, Hartley, Hemphill, Lipscomb, Moore, Ochiltree, Parmer, Roberts, Sherman, Swisher, and Wheeler	776
Region 2 — Rolling Plains	Archer, Baylor, Callahan, Clay, Cottle, Fisher, Foard, Hardeman, Haskell, Jack, Jones, King, Knox, Montague, Motley, Nolan, Palo Pinto, Shackelford, Stonewall, Stephens, Taylor, Throckmorton, Wilbarger, Wichita, and Young	1,762
Region 3 — South Plains	Andrews, Bailey, Borden, Cochran, Crosby, Dawson, Dickens, Gaines, Garza, Hockley, Howard, Kent, Lamb, Lubbock, Lynn, Martin, Mitchell, Scurry, Terry, and Yoakum	1,350
Region 4 — West Texas	Brewster, Crane, Crockett, Culberson, Ector, El Paso, Glasscock, Hudspeth, Irion, Jeff Davis, Loving, Midland, Pecos, Presidio, Reagan, Reeves, Schleicher, Sterling, Sutton, Terrell, Tom Green, Upton, Val Verde, Ward, and Winkler	575
Region 5 — Hill Country	Bandera, Blanco, Burnet, Coke, Coleman, Concho, Edwards, Gillespie, Kendall, Kerr, Kimble, Kinney, Lampasas, Llano, Mason, McCulloch, Menard, Mills, Real, Runnels, San Saba, and Uvalde	1,891
Region 6 — Winter Garden	Atascosa, Bexar, Dimmit, Frio, Karnes, La Salle, Maverick, Medina, McMullen, Wilson, and Zavala	2,118
Region 7 — South Texas	Bee, Brooks, Cameron, Duval, Hidalgo, Jim Hogg, Jim Wells, Kleberg, Kenedy, Live Oak, Nueces, San Patricio, Starr, Webb, Willacy, and Zapata	1,276
Region 8 — Central Texas	Bastrop, Bell, Bosque, Caldwell, Comal, Coryell, Falls, Guadalupe, Hays, Lee, McLennan, Milam, Travis, and Williamson	4,558
Region 9 — Coastal Bend	Aransas, Austin, Brazoria, Calhoun, Colorado, DeWitt, Fayette, Fort Bend, Goliad, Gonzales, Jackson, Lavaca, Matagorda, Refugio, Victoria, Waller, and Wharton	2,526
Region 10 — East Texas	Brazos, Burleson, Chambers, Galveston, Grimes, Hardin, Harris, Houston, Jasper, Jefferson, Leon, Liberty, Madison, Montgomery, Newton, Orange, Polk, Robertson, San Jacinto, Trinity, Tyler, Walker, and Washington	4,661

Annual Report

The 2023 Annual Report has been mailed to all stockholders and can also be found at www.capitalfarmcredit.com/about-us/financial-reports.

Establishing a Quorum

To conduct business at the Annual Meeting, CFC bylaws require a quorum of at least three percent of the number of stockholders entitled to vote, whether in person or represented by proxy, as of the record date. Mail and internet ballots both count towards the quorum requirement.

The following pages contain the biographical information for all candidates.

Director Position: At-Large—Position 1

David Grimm—Age 63, Wichita County

Occupation/Agricultural Operation: I am the majority owner and president of Berend Bros., an 85-year-old chain of five feed, seed, and farm supply stores serving portions of eight Texas counties through locations in Archer, Wichita, Montague, and Young counties. In addition to retail operations, we have two feed mills, two fertilizer blending facilities, and a spray operation. We employ about 50 people and supply bulk and bagged feeds, agronomy services, and related products to thousands of customers annually, including many dairy and beef producers. Our services also include custom feed and fertilizer formulations to suit customer needs.

Education/Training and Current Leadership:

- Bachelor of Business Administration with an emphasis in Accounting from Southern Methodist University
- Juris Doctor from Southern Methodist University
- Purina Animal Nutrition training programs
- Majority owner and president of Berend Bros.

Why I want to serve on the board: As leader of a rural agribusiness that distributes and manufactures feed, provides agronomy services, and supplies numerous other agricultural products, we interact daily with a broad range of agricultural producers and customers. These interactions provide great insights into their needs. Prior to leading Berend Bros., I gained extensive executive and legal management experience with the state's then-largest private timberland owner (15 years) and a natural resources development company (10 years). I desire to serve by applying my business experience to advocate for the capital needs of the agricultural community and other rural landowners.

Example of a Leadership Position that has prepared me for a position on the board: I have prior experience on both non-profit and for-profit boards. I served on the board of a K-12 Christian school for 8 years, the last two as board chair during the onset of the coronavirus pandemic. I literally created the playbook to keep the school operating during a period of significant uncertainty. I also served on the board of a joint venture manufacturing company with operations in Texas and Tennessee for three years until we purchased our partner's interest. I have also served on the boards for Junior Achievement (county chair) and our church. In each case I have learned something new about working with and leading others and furthering the organization's mission.

Business Knowledge, Experience, and/or Education in the following areas:

Strategic Planning: I am principally responsible for leading our team in developing the growth strategy at Berend Bros. I have also led board-level strategic planning for a K-12 Christian school when I was board chair, culminating in a plan for a significant expansion of facilities. I also organized a multiday strategic planning conference for over 30 leadership personnel from multiple offices of a publicly traded company.

Corporate Governance: For 10 years I had primary responsibility for corporate governance of a Texas company traded on the New York Stock Exchange, providing corporate governance advice and counsel to the company's board of directors. I have received extensive corporate governance training, and I am a former member of the Society for Corporate Governance.

Financial Reporting: I have significant financial reporting experience and education. Early in my career I was a financial statement auditor with the Dallas office of a large accounting firm. Later, I was one of three executives principally responsible for financial reporting at a Texas-based NYSE company. I continue to oversee financial reporting as majority owner and president of Berend Bros.

Technology: At Berend Bros., I have implemented a new general ledger, inventory management, and point of sale system. I also established online account access for our commercial credit account customers and implemented nationwide internet sales. Previously, I oversaw the Information Technology department of a Texas-based company with systems serving employees and operations in multiple states.

Risk Management: I oversaw the establishment and implementation of an enterprise risk management system and reported the results annually to a board committee for 10 years. We used impact, likelihood, and velocity to evaluate potential risks and develop risk mitigation plans. I also have experience managing risk through evaluation and acquisition of commercial and specialty insurance products.

Compensation and Talent Management: I led development and implementation of compensation programs at Berend Bros. Previously, I was the executive principally responsible for establishment of executive compensation programs for a publicly traded company. I also oversaw the company's human resources department and managed employee compensation and benefits programs.

Director Position: At-Large—Position 1

Ronnie Riddle—Age 66, Taylor County

Occupation/Agricultural Operation: I am a 4th generation farmer and own and operate Riddle Farms for over 40 years. My farming operation lies in Jones, Fisher, Stonewall, and Haskell counties which consist of cotton, wheat, and cattle.

Education/Training and Current Leadership:

- Graduate of Texas Tech University with a degree in Animal Science/Animal Production
- Attendee of Director Advancement Programs
- Attendee of the FCCS Conferences and Trainings
- Capital Farm Credit 12-year board member
- Completion of a Cotton Leadership Class
- Capital Farm Credit Audit Committee
- Board Member of Texas Trails Council for Boy Scouts of America

Why I want to serve on the board: For over 50 years the farm credit system has been financing our family's operation during good times as well as bad. Serving on the board will allow me to represent that the stockholder's voice is always heard, and their interest is always represented. Returning profits to our stockholders is why it's very important that we have a strong patronage program, and I will continue to support that. I also believe that delivering affordable financing to our members is a key factor to our business as a lending cooperative.

Example of a Leadership Position that has prepared me for a position on the board:

- President of Texas Cotton Producers
- President of Rolling Plains Cotton Growers
- Board Member on the National Cotton Council
- Board Member on the Cotton Board
- Cotton Marketer of the Year
- 12-year Board Member for CFC
- Current Audit Committee Member
- Past Governance Committee Member

Business Knowledge, Experience, and/or Education in the following areas:

Strategic Planning: Farming takes strategic planning to have a successful day to day operation. Through my time as a director for CFC I have attended strategic planning sessions. These planning sessions have helped me become more productive as a board member and as a business owner.

Corporate Governance: I have previously served on the CFC Governance Committee where we establish and maintain policies to run the organization. In my experience as President on the Texas Cotton Producers, we also worked to set and uphold policies. Keeping these policies intact helps to ensure that the organization's standards are being sustained.

Financial Reporting: I am currently serving as a board member on the Audit Committee for CFC which is the largest ag lending cooperative in Texas with over 600 employees and \$12 billion in assets. I have attended numerous educational training opportunities for the agricultural industry.

Technology: I have previously served on the Governance Committee which has helped increase my knowledge of IT. I have also had the opportunity to attend seminars that have shown me how technology is being used throughout businesses. I have participated in the IT Security training provided by the Farm Credit Bank.

Risk Management: In my agricultural profession, I have daily risks that I must manage. To help control and reduce certain risks, I utilize insurance, government programs and hedging practices. Serving on the Audit Committee, we also must assess and evaluate risk for CFC.

Compensation and Talent Management: For CFC, compensation, positive environment, and incentives are extremely important to help attract and maintain personnel. During my tenure as a CFC board member, I have had the privilege of being involved in helping select our most recent CEO. Furthermore, as a member of Audit Committee I have seen the hire of new talent being developed into the audit department.

Director Position: Region 9—Coastal Bend

Shane Sklar—Age 47, Jackson County

Occupation/Agricultural Operation: I am a 4th generation farmer and rancher. I am the owner of El Toro Farms where we grow dryland cotton and corn. I am also a partner in Sklar & Son Cattle, a cow/calf operation that raises Simbrah and Braford cattle in Jackson and Bee Counties. In addition to these businesses, I also manage Sklar Seed, which sells corn, soybean, and sorghum seeds for the LG Seeds brand.

Education/Training and Current Leadership:

- B.S. from Sam Houston State University
- Major - Agricultural Business
- Minor - Political Science
- Member CFC Risk Committee
- Director - Sam Houston State University Alumni Board
- Member and Founding President of Edna Education Foundation

Why I want to serve on the board: It has been an honor to serve on the CFC Board for the last three years. I believe this is one of the best ways I can give back to an organization that has helped me grow my ag businesses and allows me to be a voice for the Farm Credit system, rural America, and our agriculture producer stockholders. The experiences that I have gained in my first term will aid me in becoming a better advocate and board member in the years to come.

Example of a Leadership Position that has prepared me for a position on the board: After college I worked for a United States Congressman for two years as his agriculture aide and field representative before being hired to serve as the Executive Director of the Independent Cattlemen’s Association of Texas. In my community, I led a group of parents to form the Edna Education Foundation. We have raised thousands of dollars to improve the educational tools and opportunities in my hometown. I believe these experiences helped me to build the relationships and foundation needed to be an effective board member for CFC.

Business Knowledge, Experience, and/or Education in the following areas:

Strategic Planning: Strategic Planning is a necessity in running a successful agriculture operation, and it's something that I have set forth and think about daily for my agriculture operations. In today's fast-moving world you must have a strategy for growth and change to be successful. For me, a key component in this has been diversification. My ability to have multiple agricultural enterprises has led to the solubility and long-term success of my overall operation.

Corporate Governance: I previously served on CFC’s Governance Committee, actively participating in the policy making and oversight structure of CFC. The experience and related training opportunities helped me to have a firm grasp of corporate governance. As Executive Director of the Independent Cattlemen’s Association of Texas, I organized a grassroots effort for effective change in the cattle industry for cow/calf producers, working with a statewide membership and board of directors to initiate/pursue policies to advance our goals. Additionally, developing the Edna Education Foundation for our local school district helped me immensely in this area of expertise as well.

Financial Reporting: My experience as a CFC Director enhanced my knowledge of financial reporting over the last several years. However, the financial requirements related to running several ag businesses has given me a strong background in financial reporting. The organization of financial information for year-end reports and preparing the needed documents for presentation to the lending team at CFC for an operating line renewal have enabled me to successfully compute, analyze, and report my financial status.

Technology: Technology is a necessity that has many places in my operation, whether it be a database for handling the seed business or the advanced technology now employed with our farm equipment. Today's agriculture businesses must utilize data captured each year on the farm/ranch to become more efficient and effective as we move onto the next year. These technology tools add to our bottom line and survival in a tight profit margin industry.

Risk Management: Risk management in all forms is a must when you are involved in agriculture. Agriculture producers must always plan for financial, political, and weather-related events. I have had the fortune of being selected by the CFC Chairman to serve on the first chartered Risk Committee for our association. I believe the risk planning and mitigation that we will do for CFC will be imperative to our growth and success moving forward.

Compensation and Talent Management: As an agriculture business owner, I make personnel decisions every year. It is very important that careful consideration is made in these evaluations because the financial consequences could end up being significant if a poor choice is made on a farm/ranch operation. In addition to my day to day human resources requirements, I was on the CFC Board as we went through the process of hiring a new CEO to replace Ben Novosad who had held that position for 35 years.

Nominating Committee Positions

Region 1 Candidates:

Rodney Hunter—Castro County

Agriculture Operation: After graduating from Texas A&M University in 1987, I returned back to Castro County where I grew up and farm today. My farming operation consists of 1,500 acres of cultivation, which include cattle, corn, cotton, wheat, milo and forage production. I also oversee 3,000 acres of my family's grassland. The last 26 years have provided me with the opportunity to also work in the grain industry for DeBruce Grain, Gaviion Grain and currently Attebury Grain as a location manager and grain originator. In those 26 years, I have developed a lot of good relationships with a lot of hard-working people with a passion for agriculture just as I have. In Agriculture, when you have a passion for what you do, you seem to connect with others that have that same drive. Serving on numerous boards over the last few years, along with serving on Castro County Farm Bureau board, including as president for 6 years. This gave me insight along with experiences from my farming and ranching.

Why I want to serve on the Nominating Committee: I have served on the nominating committee since the Federal Land Bank days. It has always been very important to me that we have good representation for our West Texas area. Rural areas have contributed to the success of Capital Farm Credit and will always be a large portion of the continued success going forward.

As a current member of the Capital Farm Credit nominating committee, we were able to interview the candidates in February 2024 that are running for the Capital Farm Credit Board for the first time in person. This was an advantageous process that gave us a better view of who we're putting up for the stockholders to vote on.

It would be a honor to continue to serve on the nominating committee for Capital Farm Credit.

Dale Wilhelm—Randall County

Agriculture Operation: I am 62 years old having been involved in farming my entire life. My operation is located in Castro and Swisher counties and includes land first owned and operated by my grandparents and then my parents. My operation includes irrigated and dryland cotton, wheat, grain sorghum, silage, stocker cattle, and custom cotton harvesting. I am a graduate of West Texas State University and a director on Castro County Farm Bureau and Quarterway Cotton Growers boards as well as a member of First Baptist Church of Dimmitt and Nazareth Volunteer Fire Department.

Why I want to serve on the Nominating Committee: I have been a customer of CFC since 2004 establishing a strong working relationship with them. Additionally, I have served on CFC's nominating committee in the past which has given me a better understanding of the organization. I can use this experience to help bring the most qualified people forward in the election process to keep the organization operating effectively and efficiently. I would like the opportunity to serve in this capacity.

Region 2 Candidates:

Erick Richards—Jones County

Agriculture Operation: Richards Farms Inc. is a family operation in Jones, Shackelford, and Haskell counties. Raising cotton, wheat, sesame, and hay on 8,500 acres while maintaining a 175 cow calf herd. Partner in Ag crop insurance servicing Texas, Oklahoma, and New Mexico. Partner in Ag Cat Applicators LLC, providing aerial application services out of Stamford Texas. We are 3rd and 4th generation farmers in the area and are active members of our local church and community organizations.

Why I want to serve on the Nominating Committee: The farm credit system has been financing our family's operation for over 75 years and is an important part of delivering agriculture minded financing to us and other members. Times change and it is important to have qualified people making decisions on our behalf. It is important to have a well-balanced and diverse board representing all the different segments that CFC services.

Ross Short—Haskell County

Agriculture Operation: Following graduation from Texas Tech University, I returned home to be a partner in Short Farms with my father. Located in northwest Haskell county, our farming operation consists primarily of irrigated row crops. Short Farms focuses on peanut production, with a corn, wheat, cotton, and grain sorghum rotation. We also maintain a cow/calf herd, striving to produce high-performance, value-added calves and replacement heifers. My wife, Christi, and I are the fourth generation of our family's farm.

Why I want to serve on the Nominating Committee: The farm credit system has been a vital part of our family's operation, dating back to the days of my great grandfather. I feel strongly that reliable, progressive financial partnerships are key to the success of today's farming and ranching endeavors, especially in these uncertain economic times. I believe a strong, diversified board of directors is necessary to build upon the success that has been achieved in providing a sound financing option to so many producers.

Region 3 Candidates:

Mike Patschke—Lubbock County

Agriculture Operation: I have been farming in Lubbock County Since 1975. Cotton is the main crop, although I have grown corn sorghum, sesame, and sunflowers. I started installing drip irrigation in 1997 to replace row water fields and now replacing pivots with drip.

Why I want to serve on the Nominating Committee: I have been involved with the Farm Credit Bank since 1988. I have also been on the Nominating Committee on and off since the 90's. I feel that I am familiar with the area clientele to help choose qualified Directors.

Randy Smith—Terry County

Agriculture Operation: I began farming in 1978, while attending Texas Tech University. I currently farm 4,500 acres of primarily cotton, with some grain sorghum and corn in Hockley, Lubbock, Lynn, and Terry counties. I also rent land in Hale and Swisher counties to a local farmer.

Why I want to serve on the Nominating Committee: I feel it is very important that we have nominating committee members from this region to select strong applicants to run for the board and represent West Texas and the South Plains area in a way that will continue to maintain a strong CFC financial system.

Region 4 Candidates:

Mando Mandujano—Pecos County

Agriculture Operation: I farm watermelons, cantaloupe, onions, pumpkin, peppers, corn, alfalfa, and coastal hay, Pecans, and a cattle operation. I would say it's safe to say it's a VERY diversified operation. Not only do we do all the farming, but we are also directly involved in the harvesting of all the produce, along with the packing, distribution, and marketing of the produce. Additional roles I play in our community and state include being in our cotton gin board, Hospital board, and currently in the Farm Service Agency as a State committee member.

Why I want to serve on the Nominating Committee: Every day I consider myself very fortunate in being able to do what I love most. I have always been very passionate about farming. I grew up dreaming about farming and owning my own property. I find joy in the fact that I now own and farm many of the very same acreage, that as a young child, I use to work on either picking vegetables, driving tractors, or planting vegetables. Capital Farm Credit has been a big part of our business and I feel I do a great job in nominating the best qualified candidates for our board.

Jon Witte—El Paso County

Agriculture Operation: My wife and I farm 325 acres of pecan trees and depending on our water allotment up to 400 acres of pima cotton. We have a small herd of registered Hereford cows and a ranch in the Big Bend of Texas.

Why I want to serve on the Nominating Committee: I think it is a very important role to help find the people that want to have a say in our business. I have been on this for several years prior to leaving to run for the board ,which did not work out. We are far west Texas and need to have some input in this matter ,it was an honor to be on the committee and would be again.

Region 5 Candidates:

Winston Millican—San Saba County

Agriculture Operation: My family has been harvesting pecans since 1888, and we're proud to be a part of the pecan industry in San Saba, TX. My great-great grandfather started the first pecan orchard in the early 1900s, and we've been growing and developing new varieties of pecans ever since. Today, I manage over 12,000 pecan trees spread across 1,000 acres, using sustainable farming practices and advanced technology to ensure the best possible yields. We also operate a pecan shelling plant, where we remove the shells from the pecan meat and use sorters and sizing equipment to add value to the pecans. Our pecans are stored in a cold storage facility and used for making pecan pies and candy in our commercial kitchen. We sell most of our pecans online via our website, MillicanPecan.com. In addition to pecans, we also harvest wheat and graze Angus and Herford cross cattle on our land. We partner with locals to put their calves on wheat, which helps offset production costs, and lease our land out to deer hunters in the fall and winter. Overall, we're committed to sustainability and excellence in all our farming and business practices, and we're proud to be a part of the rich history of the pecan industry in San Saba.

Why I want to serve on the Nominating Committee: There are various reasons why I would want to serve on a CFC nominating committee. I feel that serving on the committee would provide me with the chance to make a significant contribution to my community. Texas farmers, ranchers, and other rural landowners are served by CFC, a co-operative banking company. By assisting in the selection of the organization's board of directors, I would play a significant part in ensuring that the cooperative is managed for the benefit of its members and the community. In addition to the satisfaction I get from giving to my community, I see serving on a nominating committee as a great way to expand my professional network and acquire significant experience. As a committee member, I would have the opportunity to meet with other community leaders and industry

professionals, as well as get a greater understanding of how a financial institution operates. This might help me acquire new skills and expand my knowledge, which could be useful in several situations. I am passionate about supporting rural communities and am interested in finance and governance; therefore, serving on a nominating committee for CFC would be an excellent way for me to make a positive impact and develop personally and professionally.

Region 6 Candidates:

Derry Gardner—LaSalle County

Agriculture Operation: I am a real estate appraiser specializing in farm and ranch appraisals, with over 40 years' experience. I own Gardner Appraisal Group, Inc, and Gardner Ranch Sales, LLC, and work primarily in Central, South & West, Texas. My wife and I purchased a ranch in LaSalle County in 2000, where we currently live, office, and ranch. I have had a working relationship with CFC since the days of Southwest Texas Federal Land Bank Association. I am a past president of Texas Wildlife Association, a past director of South Texas Property Owners Association, a past member of both the Texas Parks & Wildlife Department's Wildlife Diversity Committee and Private Lands Advisory Committee, and finally a current member of the CFC Nominating Committee for the Board of Directors and have been since 2008. Through my years of experience, I have had the privilege to meet and get to know, not only landowners, but other professionals involved with those landowners and individuals involved in the agricultural business - which gives me the opportunity to be exposed to individuals who I believe, would make effective and dedicated Directors for CFC.

Why I want to serve on the Nominating Committee: With my vast experience in the farm/ranch industry, I am naturally exposed to a broad spectrum of individuals - whether they are landowners, lenders, lawyers, accountants, property managers, wildlife experts, etc., and suggest the best persons I believe to serve on the Board of Directors and contribute to the continued success of this organization. It has been my privilege to serve on this Nominating Committee for the past 15 years.

Scott Yanta—Medina County

Agriculture Operation: I farm 2500 irrigated acres of coastal bermuda in southern Medina County. We cater to the feed stores and horse stables across south Texas. We also have a row crop farm in Uvalde County where we plant mostly corn.

Why I want to serve on the Nominating Committee: I was interested in serving on the Nominating Committee because my father served on the board of the Texas federal land bank association back in the 80's and 90's.

Region 7 Candidates:

Mike Vickers—Brooks County

Agriculture Operation: I run a cow/calf operation on three ranches located in Brook and Jim Hogg counties.

Why I want to serve on the Nominating Committee: I was a former director for the South Texas district and would very much like to be involved with the absolute best rural lending institution in Texas.

Region 8 Candidates:

Aaron Martinka—Milam County

Agriculture Operation: I am partner in AKA Farms, which operates in Bell, Milam, and Williamson counties. I farm corn, cotton, and wheat, in addition to running a cow-calf operation. I graduated from Texas A&M University in 2003 with a bachelor's degree in Agricultural Systems Management. I am an alumni of the Texas Agricultural Lifetime Leadership (TALL) program, class XI, and I've been a member of CFC since 2007. I am a lifelong member of Sts. Cyril & Methodius Catholic Church in Granger. I also serve as Chairman of the Texas Corn Producers Board, National Corn Growers Association Committee, and Blackland Cooperative Gin.

Why I want to serve on the Nominating Committee: I value the opportunity to present outstanding candidates to stockholders to preserve CFC's long-standing, diverse agricultural portfolio.

James Sell—Falls County

Agriculture Operation: My family farms and ranches in the Central Texas counties of Falls, Bell, and Milam. The farming operation consists of corn, cotton, milo, wheat, oats, and hay production. We also have a small cow/calf operation.

Why I want to serve on the Nominating Committee: I would like to continue serving on the nominating committee to work with fellow committee members to keep CFC strong with board members that make this happen. CFC is and has been a great held in my family's livelihood.

Region 9 Candidates:

Mike Watz—Wharton County

Agriculture Operation: I own and operate a row crop operation where we produce corn, cotton, and hay. I also run a commercial cattle operation primarily consisting of registered Santa Gertrudis cattle.

Why I want to serve on the Nominating Committee: I have been within the Farm Credit System for over 38 years and am a strong believer in the way it supports patrons. I have also served over 15 years on the

nominating committee, both as a committeeman and alternate. I emphasize the importance of having representation for each region.

Charles Graham—Bastrop County

Agriculture Operation: I currently have ranches in Elgin, Cedar Creek, and a feed yard in Gonzales. I previously had a vet clinic that specialized in equine services. I've proudly been involved in the agriculture industry for well over 50 years.

Why I want to serve on the Nominating Committee:

Every time that I have had the honor to serve on this committee I have learned from my peers in the room. I gain experience from the discussions that take place from the other agriculture professionals. Additionally, I enjoy helping to ensure we have strong candidates for the board of director elections.

Kurt Trammell—Gonzales County

Agriculture Operation: I am the manager at Tuna Rosa Ranch where I have been employed for over twenty years. I supervise the care and marketing for over 300 registered Brangus cattle. I am also a broker for feeder cattle, stocker cattle and commercial replacement females. I also precondition calves at my own place.

Why I want to serve on the Nominating Committee: I would like the opportunity to serve this great organization and be more involved with the staff and other committee members.

Region 10 Candidates:

Jerry Armstrong—Lee County

Agriculture Operation: Diamond A Ranch is involved in each segment of the cattle business. We have a large herd of commercial cows, a preconditioning yard, stocker/grower, and we send calves to commercial finishing yards as well as finishing some cattle at the ranch for use in our own branded meat company that is direct marketed through the internet and at our country store.

Why I want to serve on the Nominating Committee: I have been a satisfied customer of CFC with land and operating loans for over 30 years and am happy to give a little something back in any way I can. I am also interested in helping ensure that CFC continues to have strong, qualified governance going forward.